

SMEs in the European Economy & Turkey

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What is an SME?

- SME → Small and Medium-sized Enterprise
- KOBİ - Turkish
- Mittelstand - German
- Globally, SMEs are the biggest contributors to employment across countries.

Definition of SMEs in Europe

Enterprise Category	Number of Employees	Annual Turnover (€)	Balance Sheet (€)
Micro	< 10	≤ 2 Million	≤ 2 Million
Small	< 50	≤ 10 Million	≤ 10 Million
Medium	<250	≤ 50 Million	≤ 43 Million

Definition of SMEs in Turkey

Enterprise Category	Number of Employees	Annual Turnover (TL)	Balance Sheet (TL)
Micro	< 10	≤ 1 Million	≤ 1 Million
Small	< 50	≤ 5 Million	≤ 5 Million
Medium	<250	≤ 25 Million	≤ 25 Million

SMEs in Europe

- SMEs → the backbone of the European economy
- 20.7 million firms
- more than 98% of all enterprises
- more than 67% of total employment
- more than 58% of gross value added
- a large contribution to innovation
- a large contribution to regional development and social cohesion

Number Of Enterprises

	Turkey		EU-27
	Number	Share	Share
Micro	2.259.062	98,5%	92,2%
Small	20.504	0,9%	6,5%
Medium-sized	12.338	0,5%	1,1%
SMEs	2.291.904	99,9%	99,8%
Large	2.650	0,1%	0,2%
Total	2.294.554	100,0%	100,0%

Number Of Employees

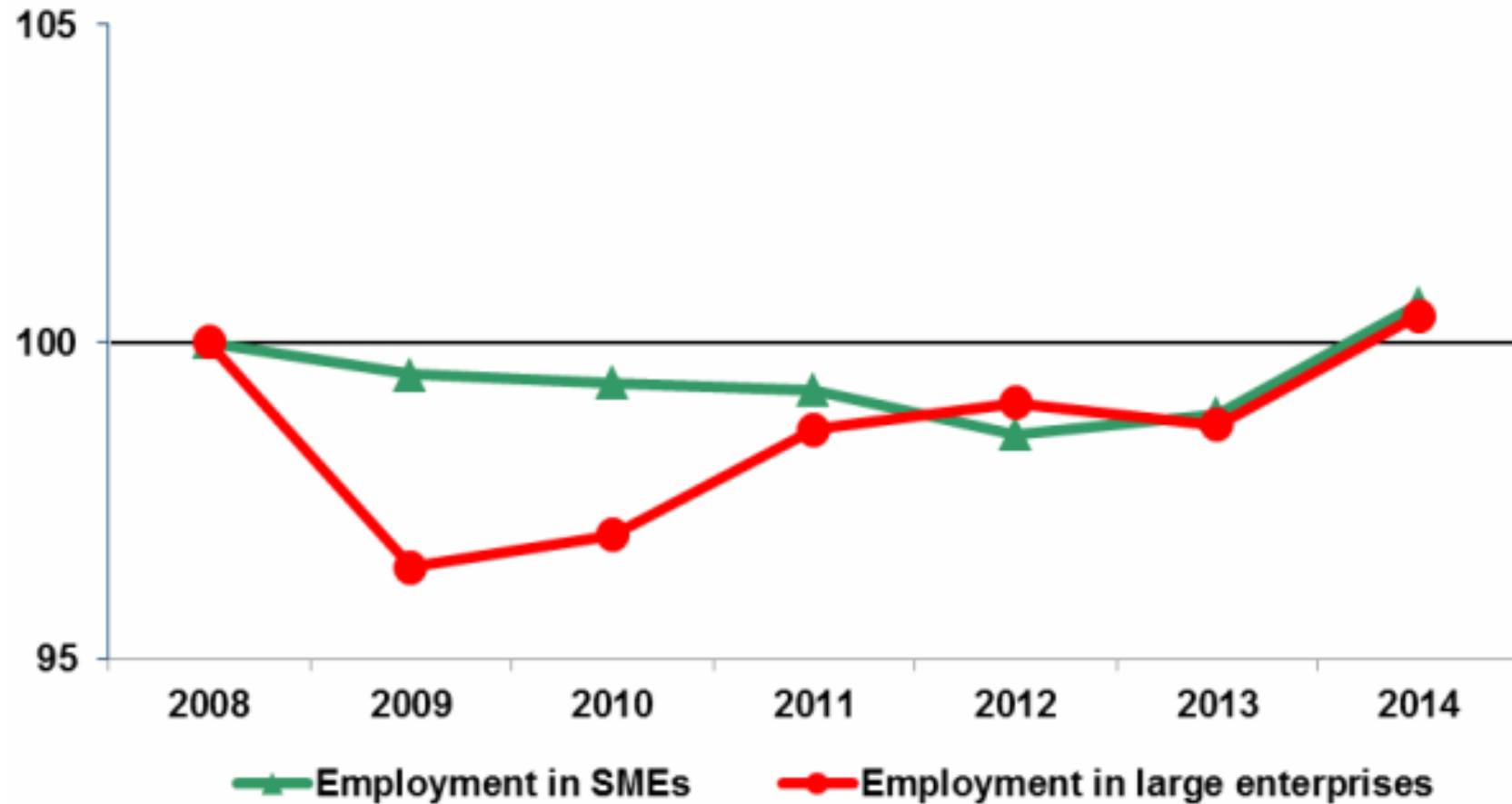
	Turkey		EU-27
	Number	Share	Share
Micro	4.957.384	55,5%	29,7%
Small	675.882 7	6%	20,6%
Medium-sized	1.275.772	14,3%	17,2%
SMEs	6.909.038	77,3%	67,5%
Large	2.024.132	22,7%	32,5%
Total	8.933.170	100,0%	100,0%

Value Added

	Turkey		EU-27
	Billion Euros	Share	Share
Micro	31	27,0%	21,5%
Small	10	8,7%	18,6%
Medium-sized	23	20,0%	18,3%
SMEs	64	55,7%	58,4%
Large	51	44,3%	41,6%
Total	115	100,0%	100,0%

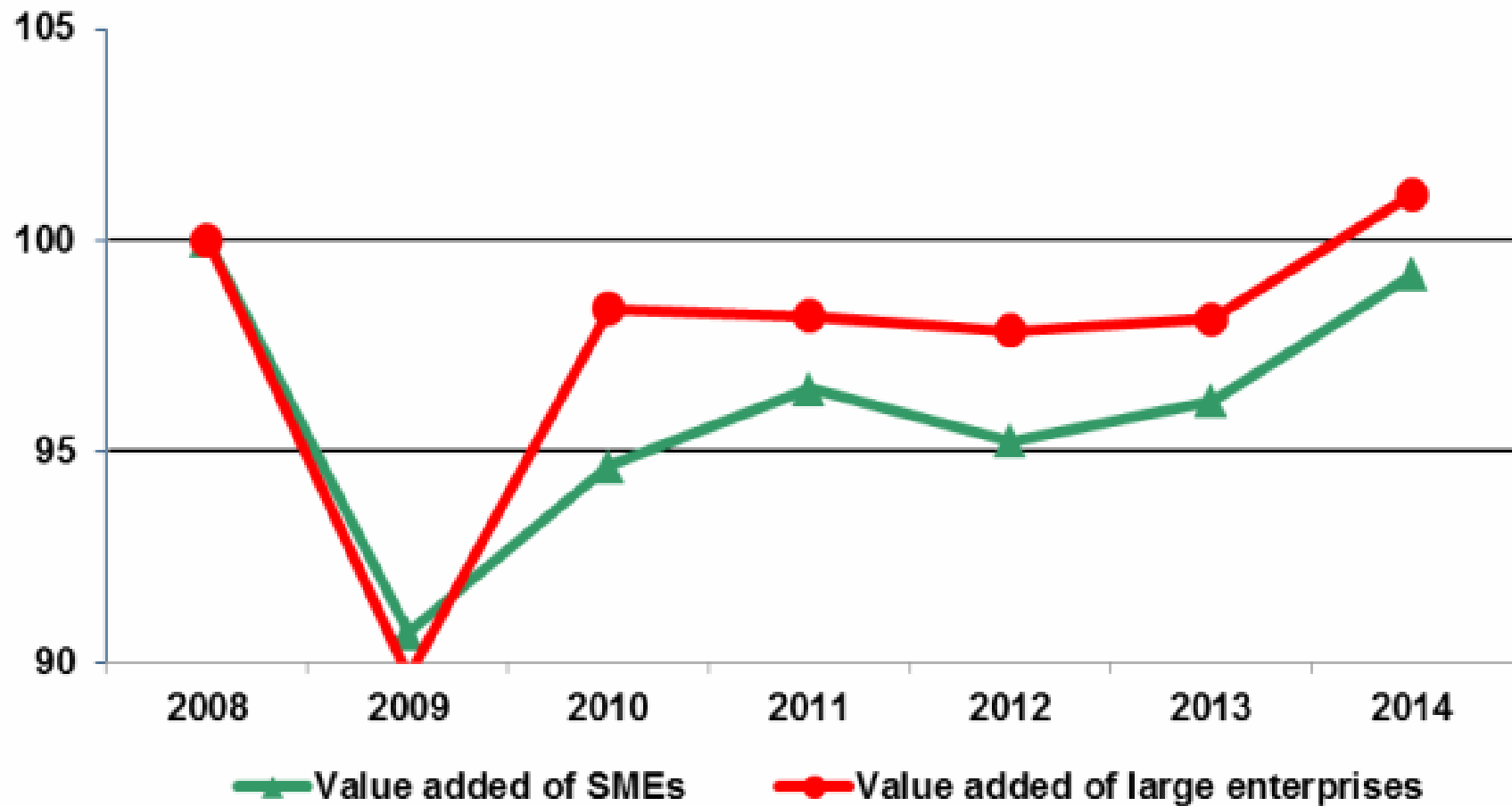
Employment Trends

Employment trends by size-class, EU27 (2008=100)



Value Added Trends

Value added trends by size-class, EU27 (2008=100)



Entrepreneurs

- Such people that notice opportunities and take the initiative to mobilize resources to make new goods and services.

Intrapreneurs

- Such people that notice opportunities and take initiative to mobilize resources though they are employed by others (i.e. large companies)
- They contribute to innovations in the firm they work for.
- Intrapreneurs often become entrepreneurs at a later stage.

Skills Sets for Entrepreneurs and Intrapreneurs

- Social skills
- Technical skills
- Being a WHOLE professional

«We hire for technical skills and fire for social skills.»

How can the @EUAgora help?

Thank you.